

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of Australia)

ANNOUNCEMENT

Proposed adjustments to the terms and conditions of:

- 1 11,000,000 European Style Cash Settled Call Warrants expiring on 05 Jan 2026 relating to the ordinary Class B shares of Kuaishou Technology (KUAISHO MB ECW260105)

(the “**Warrant**”)

Introduction

Macquarie Bank Limited (the “**Issuer**”) refers to its announcement dated 3 September 2025 relating to Kuaishou Technology (the “**Company**”) and the announcement by the Company dated 21 August 2025, announcing a special dividend (“**Special Dividend**”) of HKD 0.46 per one (1) HKD traded ordinary Class B share of the Company (“**Share**”) to be paid to shareholders whose names appear in the Company’s Register of Members as at 16:30 Hong Kong time on 10 September 2025.

The date (“**Ex-Date**”) on which the Shares are expected to commence trading on an ex-Special Dividend basis is 9 September 2025.

Terms defined or construed in the Supplemental Listing Document issued by Macquarie Bank Limited (the “**Issuer**”) in relation to the Warrants bear the same meaning and construction in this announcement.

The Issuer wishes to make the following adjustments to the terms and conditions of the Warrants.

The Adjustments

Adjustment Factor (AF) = $(P - SD) / (P)$

P = HKD 70.40, being the closing price of one Share on The Stock Exchange of Hong Kong Limited (“**HKEX**”) on the exchange business day immediately preceding the Ex-Date (the “**Last Cum Date**”, 8 September 2025)

SD = HKD 0.46, being the Special Dividend per Share

The Adjustment Factor is rounded to the nearest six decimal places.

Exercise Price

Adjusted Exercise Price = Old Exercise Price x AF

The Exercise Price is rounded to the nearest three decimal places.

Conversion Ratio

Adjusted Conversion Ratio = Old Conversion Ratio ÷ AF

The number of Warrants relating to each Share will be adjusted (and rounded to the nearest six decimal places) as determined by the following formula:

$$\begin{array}{l} \text{Adjusted number of Warrants} \\ \text{relating to each Share} \end{array} = \text{Old number of Warrants relating to each Share} \times \text{AF}$$

where:

Therefore, AF equals to 0.993466, and for the purpose of the calculations under the terms and conditions of the Warrants on Ex-Date, the adjusted Exercise Price and Conversion Ratio are as follows:

SGX counter full name	Exercise Price (HKD)		Conversion Ratio	
	<i>Old</i>	<i>Adjusted</i>	<i>Old</i>	<i>Adjusted</i>
KUAISHO MB ECW260105	110.000	109.281	0.066667 (every 15 Warrants relate to 1 Share)	0.067105 (every 14.901990 Warrants relate to 1 Share)

The above adjustments will take effect on the Ex-Date, which is expected to be 9 September 2025.

Issued by

MACQUARIE BANK LIMITED

8 September 2025

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.